

# Marubeni Europe plc

## GROUP PROFIT AND LOSS ACCOUNT for the year ended 31 December 2009

	<i>Notes</i>	2009 €000	2008 €000
<b>TURNOVER</b>	2	506,902	688,340
Cost of sales		(477,653)	(647,137)
<b>GROSS PROFIT</b>		<u>29,249</u>	<u>41,203</u>
Administrative expenses		(32,167)	(45,593)
Other operating income		889	2,385
Interest receivable and similar income	6	14,948	27,088
Interest payable and similar charges	7	(10,054)	(21,193)
Impairment of fixed asset investments	11	(2,669)	(1,333)
<b>GROUP OPERATING PROFIT</b>	3	<u>196</u>	<u>2,557</u>
Share of operating (losses)/profits (excluding interest) of associates		(619)	155
Share of interest receivable of associates		20	29
Share of interest payable of associates		(31)	(104)
Share of operating (losses)/profits of associates		<u>(630)</u>	<u>80</u>
<b>TOTAL OPERATING (LOSS)/PROFIT: GROUP AND SHARE OF ASSOCIATES</b>		<u>(434)</u>	<u>2,637</u>
(Loss)/ profit on disposal of fixed asset investments	11	(106)	2,650
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		<u>(540)</u>	<u>5,287</u>
Taxation	8	(1,185)	(839)
<b>(LOSS)/PROFIT FOR THE YEAR AFTER TAXATION</b>		<u>(1,725)</u>	<u>4,448</u>
Minority interests - equity		59	(26)
<b>(LOSS)/PROFIT FOR THE YEAR ATTRIBUTABLE TO MEMBERS OF THE PARENT COMPANY</b>	20	<u><u>(1,666)</u></u>	<u><u>4,422</u></u>

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### GROUP STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES for the year ended 31 December 2009

	<i>Notes</i>	<i>2009</i> €000	<i>2008</i> €000
(Loss)/profit for the year excluding share of losses of associates		(991)	4,366
Share of associates' (losses)/profits for the year		(675)	56
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<b>(LOSS)/PROFIT FOR THE YEAR ATTRIBUTABLE TO MEMBERS OF THE PARENT COMPANY</b>		<b>(1,666)</b>	<b>4,422</b>
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Foreign exchange loss on retranslation of net assets of subsidiary undertakings		(157)	(247)
Foreign exchange profit/(loss) on retranslation of net assets of associated undertakings		26	(83)
Actuarial loss on defined benefit pension liability	22	(1,497)	(960)
Reversal of deferred tax asset on pension liability	8	-	(426)
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		<b>(1,628)</b>	<b>(1,716)</b>
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<b>TOTAL RECOGNISED (LOSSES)/GAINS RELATING TO THE YEAR</b>		<b>(3,294)</b>	<b>2,706</b>
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# Marubeni Europe plc

## GROUP BALANCE SHEET

at 31 December 2009

	<i>Notes</i>	<i>€000</i>	<i>2009</i> <i>€000</i>	<i>€000</i>	<i>2008</i> <i>€000</i>
<b>FIXED ASSETS</b>					
Tangible fixed assets	10		1,976		2,499
Fixed asset investments:					
Investment in associates	11	1,299		2,593	
Other Investments	11	26,208		28,382	
			27,507		30,975
			29,483		33,474
<b>CURRENT ASSETS</b>					
Stocks	12		17,776		29,387
Loans receivable - amounts falling due:	13				
after more than one year		121,010		81,728	
within one year		404,231		457,539	
			525,241	539,267	
Other debtors - amounts falling due:	14				
after more than one year		71		1,247	
within one year		142,380		196,736	
			142,451	197,983	
Total debtors			667,692		737,250
Cash at bank and in hand			29,961		15,214
			715,429	781,851	
<b>CREDITORS: amounts falling due within one year</b>	16		539,983		626,824
<b>NET CURRENT ASSETS</b>			175,446	155,027	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			204,929	188,501	
<b>CREDITORS: amounts falling due after more than one year</b>	17		63,045		45,960
<b>MINORITY INTEREST - EQUITY</b>			4		2,198
<b>NET ASSETS EXCLUDING PENSION LIABILITIES</b>			141,880	140,343	
<b>PENSION LIABILITIES</b>	22		5,893		4,185
<b>NET ASSETS</b>			135,987	136,158	

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## GROUP BALANCE SHEET

at 31 December 2009

		2009	2008
	<i>Notes</i>	€000	€000
<b>CAPITAL AND RESERVES</b>			
Called up share capital	19	85,243	85,243
Share premium account	20	53,804	51,681
Capital reserve	20	(31,245)	(32,245)
Foreign exchange reserve	20	(3,174)	(3,043)
Profit and loss account	20	30,835	33,998
Other reserves	20	524	524
<b>EQUITY SHAREHOLDERS' FUNDS</b>	20	<u>135,987</u>	<u>136,158</u>

These financial statements were approved by the board of directors on 20 May 2010 and were signed on its behalf by:

Y Nomura  
Director

A Watanabe  
Director